

AZURE DYNAMICS TIMELINE

A Brief History

1997

Azure Dynamics Incorporated.



2001

Azure Dynamics obtains new US patent for Adaptive Hybrid Vehicle Control.

Azure Dynamics retrofits and tests a demonstration hybrid electric step van for Purolator Courier Ltd.



2002

Azure Dynamics entered into a \$9M Research and Development investment agreement with the Government of Canada.

Independent testing validates Azure Dynamics' Smart Energy Management® Technology.



2003

Azure Dynamics receives Canadian Energy Efficiency Award.

Canada Post orders five hybrid electric prototypes from Azure Dynamics.

Azure Dynamics issued U.S. Patent for Battery Management Technology.

Azure Dynamics and Purolator Courier sign supply agreement for up to 2,000 hybrid electric vehicles.

Azure Dynamics and USPS sign Prototype Agreement.



2004

Azure Dynamics Listed on the Toronto Stock Exchange (TSX:AZD).



2005

Azure Dynamics completes the acquisition of U.S. based Solectria, a leading hybrid electric system supplier.

Azure Dynamics receives Frost and Sullivan 2005 Technology Leadership of the Year Award.

Azure Dynamics issued two new U.S. Patents.

Launch of Purolator's Toronto Hybrid Electric Fleet.

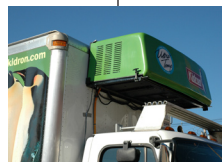


2006

Azure Dynamics signs Supply Agreement with StarTrans for the production of hybrid shuttle buses.

Agreement signed with Ford Motor Company to enable Azure Dynamics to develop a hybrid electric powertrain for the Ford's E-series platform.

Azure Dynamics signs Memorandum of Understanding with Kidron for under-the-hood power systems.



2007

Azure Dynamics appoints Scott T. Harrison as Chief Executive Officer.

Azure Dynamics signs Memorandum of Understanding with Utilimaster for hybrid vehicle integration.

Azure Dynamics receives ISO 9001:2000 Certification.

Azure Dynamics Corporate Head Quarters move to Oak Park, MI.



2008

Azure Dynamics begins trading on the International OTCQX.

Azure Dynamics begins signing Sales & Service Agreements with Ford Dealers.



2009

Azure Dynamics signs 5 year Supply Agreement with Johnson Controls for Lithium-Ion batteries.

Azure Dynamics' Balance™ Hybrid Shuttle Bus completes Altoona testing.

Azure Dynamics Force Drive™ Technology powers new Ford Transit Connect Electric.

Azure Dynamics partners with Collins Bus Corporation to provide Balance™ Hybrid Electric technology on their Type A school buses.



2010

AT&T becomes first LEAD customer for Transit Connect Electric.

Azure Dynamics and Ford collaborate on Transit Connect Electric for Europe.

Azure Dynamics selects AM General for Transit Connect Electric up-fitting in North America.

Azure Dynamics announces strategic investment by Johnson Controls.

Azure Dynamics Balance™ Hybrid Electric technology approved for California Incentive Funding.



2011

Azure Dynamics opens European Headquarters in North London.

Azure Dynamics selects Lotus Lightweight Structures for Transit Connect Electric up-fitting in Europe.

Norwegian Post becomes the first European customer for the Transit Connect Electric.

