



## News Release

For Immediate Release

### **NICHOLAS BRIGSTOCKE JOINS BOARD OF DIRECTORS OF AZURE DYNAMICS**

Vancouver, British Columbia—October 4, 2001

[Azure Dynamics Corp \(CDNX - AZD\)](#), a leading developer of hybrid electric systems for commercial vehicles, is pleased to announce that Nicholas Brigstocke has agreed to join its Board of Directors effective immediately, subject to CDNX approval.

Mr. Brigstocke has had a distinguished international career in the investment industry spanning 30 years. He retired earlier this year as Chairman of UK Equity Capital Markets at Credit Suisse First Boston (CSFB). CSFB bought the equity and advisory businesses of Barclays de Zoete Wedd (BZW) at the beginning of 1998 at which time, Nick was Chairman and Managing Director of UK Corporate Broking.

Mr. Brigstocke is currently Chairman of Moore, Clayton and Company (Europe), an investment advisory firm to early stage companies, with offices across North America, the U.K. and Europe. He also serves as Chairman of the firm's Advisory Board.

Mr. Brigstocke is a non-executive director of Turbo Genset (listed on the Toronto and London Stock Exchanges).

"We are very excited that Nick Brigstocke has agreed to join our Board," said Campbell Deacon, Chairman and Chief Executive Officer of Azure Dynamics Corp. "His international contacts and extensive experience in corporate finance will support Azure in realizing its promising future and in helping us to develop a profile for our unique technology worldwide."

Mr. Brigstocke will replace Dr. Nigel Fitzpatrick who will become Chairman of the Advisory Board of Azure and retire from his position of Vice-Chairman and as a member of the Board of Directors. "We are delighted that Nigel has agreed to play a continuing long term role with the company," said Deacon. "As the founding CEO of Azure, Nigel's dedication and dogged determination was an important ingredient in beginning the commercialization of the Azure technology", Deacon added.

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#### **FOR MORE INFORMATION, CONTACT:**

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