



News Release

For Immediate Release

THOMAS DAVIDSON JOINS BOARD OF DIRECTORS OF AZURE DYNAMICS

Vancouver, British Columbia—November 5, 2001

[Azure Dynamics Corp \(CDNX - AZD\)](#), a leading developer of hybrid electric systems for commercial vehicles, is pleased to announce that Thomas N. Davidson has agreed to join its Board of Directors effective immediately, subject to CDNX approval.

Mr. Davidson is an industrialist and venture capitalist who is Chairman of Quarry Hill Group, a private investment holding partnership as well as being Chairman of NuTech Precision Metals. During Mr. Davidson's career, he has been a principal owner of several U.S., Canadian, and European enterprises and a director of numerous Canadian and U.S. companies. He is currently a director of Derlan Industries, HMI Industries, MDC Corporation, CMA Holdings Incorporated, and TLC Laser Eye Centres. He is a past International President of the Young Presidents Organization and also of the World Presidents Organization. Mr. Davidson was recognized as Canadian Entrepreneur of the Year in 1979, and Plastics Industry Man of the Year in 1985.

"I am delighted that Tom has agreed to serve on the Board of Azure," said Deacon. "His wisdom and experience will be of enormous benefit to Azure as we move to commercialization of our technology," he added.

Mr. Davidson will replace Stephen F. Pumple who has resigned from the Azure Board. "We thank Stephen for his early contribution to Azure's development and we look forward to his continuing association as a shareholder of the company."

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FOR MORE INFORMATION, CONTACT:

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