



News Release

AZURE DYNAMICS ANNOUNCES NEW FACILITY AND HIRING OF VICE PRESIDENT, SALES AND CUSTOMER SERVICE

Vancouver, BC – February 11, 2004

[Azure Dynamics Corporation](#) ("Azure") ([TSX Venture Exchange: AZD](#)), a leading developer of hybrid electric powertrains for commercial vehicles is pleased to announce that today it has moved to a new facility in Burnaby, British Columbia.

This facility, previously occupied by an automotive-related company, is ideally suited for Azure's engineering and testing operations, being an 18,000 square foot building with a shop to office space ratio of 60:40. The space meets Azure's five-year growth requirements with minimal leasehold improvements and was available to Azure at competitive lease rates. The facility is located at 3900 North Fraser Way, Burnaby, British Columbia, V5J-5G1. The Company's Vancouver phone number will continue to be (604) 224-2421 while the fax number is changed to (604) 419-6392.

David Deacon, President and COO of Azure Dynamics said, "A new facility for our Vancouver-based engineering operations was considered by us to be a critical requirement with respect to our growth plans and therefore we are pleased to have achieved this milestone. We are also delighted to welcome Ronald Spranger to the Azure team in the capacity of Vice President, Sales and Customer Service. Ronald was formerly Global Sales Manager for the Transportation Division of Ballard Power Systems and has a solid background in the industry." Mr. Spranger has a Masters Degree in Electrical Engineering and a M.B.A. degree. He previously worked for both ZF Sachs and Robert Bosch Corporation.

[Azure Dynamics Corporation](#) is an innovative company that has developed proprietary hybrid electric vehicle technology for the light and medium duty commercial vehicle category. Azure was the recipient of the Canadian Energy Efficiency Award 2003 from Natural Resources Canada in the category of transportation (light duty commercial vehicles) and also received the 2002 Applied Energy Innovation Award from the Canadian Institute of Energy (BC).

- 30 -

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FOR MORE INFORMATION, CONTACT:

Steven Glaser, Vice-President, Corporate Affairs (416) 367-0220 ext 105

Email: sglaser@azuredynamics.com

Or visit the company's website at www.azuredynamics.com