



For Immediate Release

Azure Dynamics Announces Changes to Management

Oak Park, Michigan – March 13, 2008 – Azure Dynamics Corporation (TSX: AZD & LSE: ADC) (“Azure” or the “Company”), a leading developer of hybrid electric and electric powertrains for commercial vehicles, today announced it has promoted Stephen Lee to the position of Corporate Controller with expanded responsibilities for corporate compliance and corporate governance. Mr. Lee was formally Division Controller for Azure, a position he has held since July 4, 2005.

Steven K. Glaser who has been Vice President of Corporate Affairs since August 2001 will leave the company on March 14, 2008 to pursue other interests. He will remain an advisor to the Company for several months. Azure has engaged Liebler!MacDonald Communication Strategists, based in Detroit Michigan, to support the investor and public relations initiatives.

“Steven Glaser has been a lead executive for Azure since our formative days and has made a tremendous contribution in helping grow the firm and positioning us with a broad cross section of constituents,” said Ryan Carr, Azure’s Chief Financial Officer. “With our new headquarters in Detroit, this is an opportune time for us to shift many of Steven’s responsibilities to the professional investor and public relations expertise of one of Detroit’s leading communications firms. We are also confident that Stephen Lee will continue to make positive contributions to Azure in his expanded role.”

Liebler!MacDonald is a strategic communications firm with extensive experience in the automotive and automotive supply industries, alternative energy, not-for-profits and community relations. Headed by Arthur C. (Bud) Liebler, former Senior Vice President of Chrysler Marketing and Communications, and Bruce G. MacDonald, former Vice President of General Motors Global Communications, the firm is one of the leading Midwest communications teams with investor and public relations clients ranging in industry, business and the government.

About Azure Dynamics

Azure Dynamics Corporation (TSX: AZD) (LSE: ADC) is a world leader in the development and production of hybrid electric and electric components and powertrain systems for commercial vehicles. Azure is strategically targeting the commercial delivery vehicle and shuttle bus markets and is currently working internationally with various partners and customers. The Company is committed to providing customers and partners with innovative, cost-efficient, and environmentally-friendly energy management solutions.

For more information please visit www.azuredynamics.com.

The TSX and LSE Exchanges do not accept responsibility for the adequacy or accuracy of this release.

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Forward-looking Statements

This press release contains forward-looking statements. More particularly, this press release contains statements concerning Azure's business development strategy, projected commercial revenues and product deliveries.

The forward-looking statements are based on certain key expectations and assumptions made by Azure, including expectations and assumptions concerning achievement of current timetables for development programs, target market acceptance of Azure's products, current and new product performance, availability and cost of labour and expertise, and evolving markets for power for transportation vehicles. Although Azure believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Azure can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the risks associated with Azure's early stage of development, lack of product revenues and history of losses, requirements for additional financing, uncertainty as to commercial viability, uncertainty as to product development and commercialization milestones being met, uncertainty as to the market for Azure's products and unproven acceptance of Azure's technology, competition for capital, product market and personnel, uncertainty as to target markets, dependence upon third parties, changes in environmental laws or policies, uncertainty as to patent and proprietary rights, availability of management and key personnel, and acquisition integration risk. These risks are set out in more detail in Azure's annual information form which can be accessed at www.sedar.com.

The forward-looking statements contained in this press release are made as of the date hereof and Azure undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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