



## **Azure Dynamics Signs Sales/Service Agreements With 76 Dealerships**

*Program now includes 103 dealerships across North America to represent Azure with sales and/or service agreements; most dealers to stock ready-to-deliver vehicles*

**Oak Park, Michigan – February 8, 2011** – Azure Dynamics Corporation (TSX: AZD)(OTC: AZDDF) (“Azure” or the “Company”), a world leader in the development and production of hybrid electric and electric components and powertrain systems for commercial vehicles, today announced that it has signed agreements with 76 additional dealerships to represent Azure’s innovative products including the Transit Connect Electric and the Balance™ Hybrid Electric in key markets across North America.

The new agreements bring the total number of dealerships in the Azure program to 103. The dealerships are part of Azure’s channel distribution strategy which involves establishing partnerships with dealerships, body vendors, leasing agencies and other customer-facing businesses to represent (sell and/or service) Azure products to current and potential customers. Many of the new dealerships will maintain an inventory of ready-to-deliver Ford Transit Connect Electric vans and/or Balance™ Hybrid Electric cube vans and walk-in vans.

“In just seven weeks since we posted an interactive dealership location map on the product section of our website, that page has been visited more than 37,000 times,” said Mike Elwood, Azure vice president marketing. “This reflects the strong interest in the products themselves and underscores the many reasons dealerships are eager to represent Azure products in the field.”

Azure previously announced dealerships in major markets including Boston, Los Angeles, Edmonton, Miami, Milwaukee, Minneapolis, San Antonio and Toronto.

For a complete listing of Azure dealerships on an interactive map, please visit, [www.azuredynamics.com/products](http://www.azuredynamics.com/products). The list of recently added dealerships follows:

- All American Ford, Hackensack, NJ
- All American Ford, Old Bridge, NJ
- All American Ford, Paramus, NJ
- Ancira Ford, Floresville, TX
- Apple Chevrolet, York, PA
- Arcola Bus, Paramus, NJ
- Balise Ford of MA, Hyannis, MA
- Bartow Ford, Bartow, FL
- Bayshore Ford Truck Sales, Pennsville, NJ
- BF Evans Ford, Livermore, KY
- Breman Ford Inc., Breman, IN
- Broadway Ford, St. Louis, MO
- Chastang Ford, Houston, TX
- Colonial Equipment Co, Monrovia, MD
- Crossroads Ford Lincoln Mercury, Frankfort, KY
- Daves Auto Repair, Tehachapi Valley, CA
- Dempewolf Ford, Henderson, KY
- Ditschman Flemington Ford, Flemington, NJ
- Eastcourt Ford, Toronto, Ontario
- Folsom Lake Ford, Folsom, CA
- Freedom Ford Sales LTD, Edmonton, Alberta
- Freeway Ford, Lyons, IL
- Gary Yoemans Ford, Daytona Beach, FL
- Gorno Ford, Woodhaven, MI
- Grande Ford, San Antonio, TX
- Greiner Ford, Casper, WY
- Hansel Ford, Santa Rosa, CA
- Hillyers Mid City Ford, Woodburn, OR
- Hub City, Ford Crestview, FL
- Inter-State Ford, Hartford, CT
- Jim Keay Ford Lincoln, Orleans, Ontario
- Ken Garff Ford, American Fork, UT
- Kings Ford, Cincinnati, OH
- Koons Ford of Silver Spring, Silver Spring, MD
- Krapohl Ford Lincoln Mercury, Mount Pleasant, MI
- Landau Ford, Winnipeg, Manitoba
- Larry Miller Ford, Salt Lake City, UT
- Leblanc Ford, Montreal, Quebec
- Mel Hambelton Ford, Wichita, KS
- Napa Ford Lincoln Mercury, Napa, CA

- Oakland Ford Lincoln, Oakville, Ontario
- Orchid Isle Motors, Hilo, HI
- Pacifico Cars, Philadelphia, PA
- Palmetto Ford Truck, Miami, FL
- Paul Miller Ford, Lexington, KY
- Phil Long Ford, Colorado Springs, CO
- Phil Long Ford, Denver, CO
- Quality Ford North, Las Vegas, NV
- Quality Ford Lincoln, Millville, NJ
- Randall Noe, Terrell, TX
- Richmond Ford, Richmond, VA
- Richport Ford Lincoln, Richmond, British Columbia
- Ricks Automotive, Sedalia, MO
- River City Transit, Pierre, SD
- Rock River Ford, Rockford, IL
- Rockford Mass Transit, Rockford, IL
- Sam Pack's Five Star Ford, Lewisville, TX
- Santa Monica Ford, Santa Monica, CA
- Scarff Ford, Auburn, WA
- Serramonte Ford, Colma, CA
- South Bay Ford, Hawthorne, CA
- Spadley Barr Ford, Cheyenne, WY
- Stoneham Ford, Stoneham, MA
- Suburban Ford, Sterling Heights, MI
- Suttons Ford, Matteson, IL
- Syosset Ford, Syosset, NY
- Texas Motors Ford, Fort Worth, TX
- Toms Truck Center, Santa Fe Springs, CA
- Town & Country Ford, Evansville, IN
- Town & Country Ford, Louisville, KY
- Town & Country Ford, Madison, TN
- TransWest Truck Center, Fontana, CA
- Utring Ford East, Peoria, IL
- Van Bortel Ford, East Rochester, NY
- Village Ford, Dearborn, MI
- Wade Ford, Smyrna, GA

For more information on how Azure Dynamics products are Driving a World of Difference, please visit [www.azuredynamics.com](http://www.azuredynamics.com).

### **About Azure Dynamics**

Azure Dynamics Corporation (TSX: AZD)(OTC: AZDDF) is a world leader in the development and production of hybrid electric and electric components and powertrain systems for commercial vehicles. Azure is strategically targeting the commercial delivery vehicle and shuttle bus markets and is currently working internationally with a variety of

partners and customers. The Company is committed to providing customers and partners with innovative, cost-efficient, and environmentally-friendly energy management solutions. For more information please visit [www.azuredynamics.com](http://www.azuredynamics.com).

*The TSX Exchange does not accept responsibility for the adequacy or accuracy of this release.*

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### **Forward-looking Statements**

*This press release contains forward-looking statements. More particularly, this press release contains statements concerning Azure's business development strategy, projected commercial revenues and product deliveries.*

*The forward-looking statements are based on certain key expectations and assumptions made by Azure, including expectations and assumptions concerning achievement of current timetables for development programs, target market acceptance of Azure's products, current and new product performance, availability and cost of labor and expertise, and evolving markets for power for transportation vehicles. Although Azure believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Azure can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the risks associated with Azure's early stage of development, lack of product revenues and history of losses, requirements for additional financing, uncertainty as to commercial viability, uncertainty as to product development and commercialization milestones being met, uncertainty as to the market for Azure's products and unproven acceptance of Azure's technology, competition for capital, product market and personnel, uncertainty as to target markets, dependence upon third parties, changes in environmental laws or policies, uncertainty as to patent and proprietary rights, availability of management and key personnel, and acquisition integration risk. These risks are set out in more detail in Azure's annual information form which can be accessed at [www.sedar.com](http://www.sedar.com).*

*The forward-looking statements contained in this press release are made as of the date hereof and Azure undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*

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